

EXHIBIT L

PROJECTED CONSOLIDATED INCOME STATEMENTS OF THE REORGANIZED DEBTORS FOR THE FOUR YEARS ENDING DECEMBER 31, 2013

Projected Income Statements

In Thousands of U.S. Dollars			For the Fiscal Year Ending										
			Year 1		Year 2		Year 3		Year 4				
			12/31/2010	%	12/31/2011	%	12/31/2012	%	12/31/2013	%			
1	Net Sales	\$	70,449	100.0%	\$	74,435	100.0%	\$	76,113	100.0%	\$	78,397	100.0%
2	Growth Rate		-1.6%		5.7%		2.3%		3.0%				
3	Material Cost		20,806	29.5%		21,883	29.4%		22,172	29.1%		22,837	29.1%
4	Direct Labor		6,493	9.2%		6,787	9.1%		7,035	9.2%		7,246	9.2%
5	Factory Overhead		22,420	31.8%		22,951	30.8%		23,124	30.4%		23,934	30.5%
6	Depreciation and Amortization		3,693	5.2%		3,581	4.8%		3,512	4.6%		3,130	4.0%
7	Total Cost of Sales		53,412	75.8%		55,203	74.2%		55,843	73.4%		57,148	72.9%
8	Gross Profit from Operations		17,037	24.2%		19,232	25.8%		20,271	26.6%		21,249	27.1%
9	Marketing & Sales		1,039	1.5%		1,046	1.4%		1,063	1.4%		1,095	1.4%
10	General & Administrative		4,429	6.3%		4,474	6.0%		4,495	5.9%		4,630	5.9%
11	Total S&A Expenses		5,468	7.8%		5,521	7.4%		5,558	7.3%		5,725	7.3%
12	Operating Profit (Loss)		11,569	16.4%		13,711	18.4%		14,713	19.3%		15,524	19.8%
13	Other Income (Expense)		0	0.0%		0	0.0%		0	0.0%		0	0.0%
14	Total Other Income (Expense)		0	0.0%		0	0.0%		0	0.0%		0	0.0%
15	EBIT		11,569	16.4%		13,711	18.4%		14,713	19.3%		15,524	19.8%
16	Interest Expense		0	0.0%		0	0.0%		0	0.0%		0	0.0%
17	Earnings Before Taxes		11,569	16.4%		13,711	18.4%		14,713	19.3%		15,524	19.8%
18	Income Taxes		(4,200)	-6.0%		(5,000)	-6.7%		(5,300)	-7.0%		(5,700)	-7.3%
19	Net Income	\$	7,369	10.5%	\$	8,711	11.7%	\$	9,413	12.4%	\$	9,824	12.5%
20	EBIT	\$	11,569	16.4%	\$	13,711	18.4%	\$	14,713	19.3%	\$	15,524	19.8%
21	EBITDA	\$	15,261	21.7%	\$	17,293	23.2%	\$	18,225	23.9%	\$	18,655	23.8%

Reflects the Company's projections, as adjusted by SRR.

Note: Consolidated statements reflect the Rubber Group and Corporate